

PR 036
6th September 2011

PRESS RELEASE

More buyers seek professional advice to help save cash

More mortgage borrowers are seeking professional independent advice for the first time before taking the plunge to help them save as much money as possible.

The current economic climate is fuelling a new appetite for financial advice – both from new and existing buyers entering the property market, to help keep their monthly outgoings as low as possible.

Buyers are keen to check out products like fixed-term mortgages with regular changes to existing products and seek independent guidance in order to stay informed.

And the new trend, backed up by latest research from mortgage intermediary, Kensington, means that the team at Wilmslow-based Gascoigne Halman Private Finance is busier than ever.

Geraldine Hardman, Financial Services Director at Gascoigne Halman Private Finance said: "The UK Mortgage Market has never been more complex and any large financial transaction requires buyers to fully review their financial affairs to ensure that their house purchase and future financial security are arranged to meet their expectations.

"For most people, their mortgage payment is the largest monthly outgoing. Getting the wrong mortgage can cost buyers £1,000's of pounds than it needs to. We'd advise anyone to take some simple, sensible, impartial advice and get the right deal from the start."

Charles Morley, head of sales at Kensington said: "The survey shows that more borrowers are recognising the benefits of professional advice, both in terms of helping them to make the right decision but also in accessing lenders that are able to offer intelligent lending rather than a one size-fits-all tick box approach."

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